

Peter W. Billings, A0330

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Gary E. Jubber, A1758

FABIAN & CLENDENIN,

A Professional Corporation

215 South State, Suite 1200

P.O. Box 510210

Salt Lake City, Utah 84151

Telephone: (801) 531-8900

Facsimile: (801) 596-2814

Attorneys for Official Committee of

Unsecured Creditors

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

In re:

SIMON TRANSPORTATION SERVICES, INC.
Debtor.

Bankruptcy No. 02-22906 GEC
Substantively Consolidated

In re:

DICK SIMON TRUCKING, INC.
Debtor.

(Bankruptcy No. 02-22907 GEC)

In re:

Simon Terminal, LLC
Debtor.

(Bankruptcy No. 02-24874 GEC)

**CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter January 1, 2006 - March 31, 2006**

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation
Dated December 27, 2002, which states:

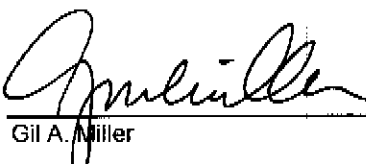
"The Consolidated Estates will have the obligation to file quarterly reports with the United States Trustee showing disbursements and to pay quarterly fees based on these disbursements to the Office of the United States Trustee until a final decree is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is true and correct to the best of my knowledge and belief.

Executed on:

April 3, 2006

By:


Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee

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UNITED STATES
BANKRUPTCY COURT
DISTRICT OF UTAH
2006 APR 3 P 3:26
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DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter January 1, 2006 - March 31, 2006

CASH RECONCILIATION

1. Beginning Cash Balance (January 1, 2006)		<u>\$ 1,382,936</u>
2. Cash Receipts	<u>\$ 73,023</u>	
3. Cash Disbursements	<u>\$ (124,063)</u>	
4. Net Cash Flow		<u>\$ (51,040)</u>
5. Ending Cash Balance (March 31, 2006)		<u><u>\$ 1,331,896</u></u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>23,892</u>	<u>Zions Bank</u>
Money Market Account	<u>1,308,004</u>	<u>Zions Bank</u>
Total	<u>\$1,331,896</u>	
(must agree with line 5 above)		

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**

For the Quarter January 1, 2006 - March 31, 2006

	Type	Date	Num	Name	Memo	Amount
Cash Receipts & Disbursements						
Cash Receipts						
Interest Income						
	Deposit	01/31/2006		Zions First National Bank	Interest	3,873.46
	Deposit	02/28/2006		Zions First National Bank	Interest	3,398.65
	Deposit	03/31/2006		Zions First National Bank	Interest	3,750.92
Total Interest Income						11,023.03
Settlement Income						
	Deposit	01/04/2006		Hershey Chocolate	Preference settlement	8,000.00
	Deposit	01/31/2006		The Trailer Depot, Inc.	Final Preference settlement payment	4,000.00
	Deposit	02/07/2006	6588	ITW Insulated Products	Preference Settlement	15,000.00
	Deposit	02/15/2006	31585	Quality Chain Corp	Preference Settlement	12,000.00
	Deposit	03/27/2006	48615716	Gallagher Bassett Service	Preference Settlement	23,000.00
Total Settlement Income						62,000.00
Total Cash Receipts						73,023.03

Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail
For the Quarter January 1, 2006 - March 31, 2006

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Type	Date	Num	Name	Memo	Amount
Cash Disbursements					
Professional Fees					
Accounting Fees & Expenses					
Check	03/20/2006	1210	PricewaterhouseCoopers LLP	Pro Fees 11/05 - 01/06 \$43,622.50 Exp \$36.56	43,659.06
Total Accounting Fees & Expenses					43,659.06
Legal Fees					
Check	03/20/2006	1209	Fabian & Clendenin	Pro Fees 11/05 - 1/06 \$72,050 Exp \$5,803.67	77,853.67
Check	03/01/2006	1207	Manchester	Deposition Fees 2/1/2006	1,809.00
Total Legal Fees					79,662.67
Total Professional Fees					123,321.73
US Trustee Fees					
Check	01/05/2006	1206	US Trustee	4th Quarter 2005 US Trustee Fees	759.00
Total US Trustee Fees					759.00
Total Cash Disbursements					124,080.73
Net Cash Receipts & Disbursements					151,039.73

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended March 31, 2006

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	\$ 124,062.73	\$750	1211	4/3/2006
2nd Quarter				
3rd Quarter				
4th Quarter				

(1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

(2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.